



E-Stamp ID : PB-SKT-1B043FE6958C0E90
Stamp Type : Low Denomination
Amount : Rs 100/-

Description : AFFIDAVIT - 4
Applicant : RUKHSANA KAUSAR (35202-9162568-2)
D/O : MUHAMMAD ASLAM SADDUL
Address : H NO 26/1 B SECTOR 8 MOH ASKARI 10 LAHORE CANTT
Issue Date : 27-Apr-2022 2:14:01 PM
Delisted On/Validity : 4-May-2022
Amount in Words : One Hundred Rupees Only
Reason : AFFIDAVIT
Vendor Information : Imran Aslam | PB-SKT-75 | District Court



75

نوٹ: یہ فراڈ پرکھنے کے لیے صرف ایک بار سے سات دنوں تک کے لیے قابل استعمال ہے۔



ATTESTED



MOU for Participating in the Revenue Enhancement Framework

27 APR 2022

between

The Higher Education Commission (HEC), H-9, Islamabad: First Party

and

**Government College Women University Sialkot, Kutchery Road, Sialkot:
Second Party**

1. **AGREEMENT:** This agreement is between the HEC, H-9, Islamabad the first party, and The Government College Women University Sialkot (GCWUS), the second party.
2. **INTRODUCTION:** HEC is implementing a World Bank funded project "Higher Education Development in Pakistan (HEDP)" to support the HEC Vision 2025. The Development Objective (s) of the HEDP project include strengthening the governance in the higher education sector and for supporting the financial autonomy of universities by enhancing revenue generation from non-traditional sources.
3. Accordingly, HEDP has organized and developed a "Framework for Revenue Enhancement and Fund Generation" in consultation with public sector universities duly recommended by the relevant committee and approved by the Competent Authority. It contains broadly, the roadmap for revenue enhancement, review of the existing legal and statutory structure of universities as contained in their Acts, Statutes, and Financial Rules with the objective to harmonize them with the revenue enhancing framework; as well as avenues and strategy to meet the objective of revenue enhancement.

Moreover, a firm will be hired to help for further improvement and implementation.

A detailed analysis will be conducted to mitigate the risk of HEIs property from the unauthorized grabbing by land mafia.

The funds will be generated through applying the physical, financial, and intellectual assets of the universities and will be utilized for educational purposes.

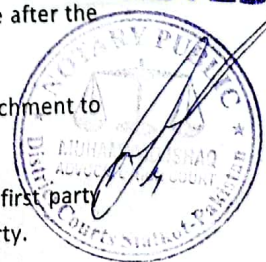
A strategy for revenue enhancement has also been framed that includes potential avenues for

fund generation.

A capacity building strategy has also been devised for developing understanding and to facilitate implementation in revenue enhancement, financial management, endowment funds, internal and external audit, and allied matters.

- By signing the MOU, the Second Party i.e., GCWUS, a university, commits its intent to move in the direction of revenue enhancement and fund generation from non-traditional sources.
- Within two weeks after the signing of MOU by both parties, the Vice Chancellor/Rector of the Second Party shall notify the establishment of a University Development Office, for revenue enhancement through non-traditional sources. In addition, a "Committee" will be notified to examine, analyze, and recommend the (investment) proposals or projects for revenue generation. The proposed Development Office will also work as a secretariat of the "Committee". This unit will help kick start and keep the ball rolling.
- Proper office space, required furniture, laptops/computers, network, and other facilities will be provided by the second party to the office so established.
- Required manpower – Suitably qualified (at least) two regular/contract employees, one officer of not below BPS 17 or equivalent and one staff not below BPS 14 or equivalent within the Finance/Treasury Department with career progression path and reporting lines will be hired or dedicatedly deputed from university existing HR.
- The Second Party commits to achieve the targets for revenue enhancement as given in the said framework.
- By signing the MOU, the First Party commits to provide funds to the Second Party to be utilized for revenue enhancement from non-traditional to the selected universities willing to participate in its implementation. The mechanism will be delivery-based funds to the second party for the establishment and proper functioning of the said office and fund generation activities. Funds will be provided for FY 2021-22 and if possible subject to availability, for FY 22-23 to 23-2.
- The First Party will also arrange capacity building and hand holding of the Second Party for implementation of the framework.
- In case the First Party releases sizable funds, the Second Party will use it as seed money for specific endowment fund(s) with objective of revenue generation and other revenue generation activities with the consent of the First Party.
- The funds so provided will solely be used by the Second Party for achieving the objective of revenue enhancement from non-traditional sources. A university is not supposed to adopt all measures at once as mentioned in the framework. Each university will choose the ones that are most suitable to them, as well as, to start with the most accessible, say low hanging fruits.
- The ones requiring amendments in Acts, Statutes etc. will be put into practice after the amendments.
- The second party will provide utilization report along with status of target hatchment to the first party on quarterly basis.
- The Financial Management Specialist HEDP will be the focal person for the first party and the Treasurer/Director Finance will be the focal person for Second Party.
- **CONFLICT RESOLUTION:** Any dispute with reference to the terms of this MoU shall be resolved with mutual consultation, failing which both parties shall mutually agree

ATTESTED



27 APR 2022

on independent arbitrator whose decision shall be final and binding.

IN WITNESS WHEREOF by signatures of their respective authorized officers, the parties agree to be bound by the terms of this Agreement. This agreement is signed in two original copies in English, a copy of which will be given to each party.

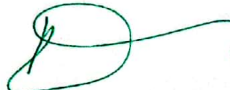


Executive Director



Higher Education Commission H-9, Islamabad

Date: _____



Vice Chancellor
G.C.W. Women University
Sialkot

Vice Chancellor/Rector

Prof. Dr. Rukhsana Kausar

Government College Women University Sialkot (GCWUS)

Date: 27/4/2022

ATTESTED



27 APR 2022